FEDERAL RESERVE BANK OF NEW YORK

Circular No. **10,023**April 15, 1986

PROPOSED SUPPLEMENTAL ADJUSTED CAPITAL MEASURE Comment Period Extended to May 23

To All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

Our Circular No. 9995, dated January 30, 1986, contained the text of a proposal by the Board of Governors of the Federal Reserve System to adopt supplemental standards for measuring capital on a risk-adjusted basis. Comments on the proposal were requested by April 25. *This comment period has now been extended to May 23, 1986*.

Following is the text of a statement issued by the Board of Governors on this matter:

The Federal Reserve Board has extended the period for comment on its supplemental adjusted capital proposal that was designed to include a risk factor into the Board's policies on capital for bank holding companies and state member banks.

The comment period was extended from April 25 to May 23 because of the significance of the Board's proposal and of the similar proposals subsequently issued by the Federal Deposit Insurance Corporation and the Office of the Comptroller of the Currency.

Questions concerning the proposal may be directed to Donald E. Schmid, Manager, Bank Analysis Department (Tel. No. 212-791-6611). Comments on the proposal, which should refer to Docket No. R-0567, should be submitted to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and Constitution Avenue, N.W., Washington, D.C. 20551.

E. GERALD CORRIGAN,

President.